## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL										
OMB Number:	3235-0287										
Estimated average burden											
hours per response.	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DE BALMANN YVES C										r or Trad rgy Co		ymbol CEG	(Che	Relationship of Reportin (Check all applicable)     X Director			ng Person(s) to Issuer				
(Last)	,	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/31/2023										Officer below)	specify				
1310 POINT STREET						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) BALTIM	IORE M	D	21231														Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication															
Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													to satisfy								
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date			saction /Day/Ye	ear)	2A. Deemed Execution Date if any (Month/Day/Yea		,			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				Beneficia Owned F	es ally Following	Form (D) o	r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
										Code	v	Amoun	t	(A) or (D)	Price	Reported Transact (Instr. 3 a	tion(s)			(Instr. 4)	
Common	Stock (Def	erred Stock Unit	s)	03/3	1/202	/2023				A		50	0	A	\$77.5	5 46,6	46,623(1)		D		
Common Stock															6	636		D			
Common Stock																2	203		I	By de Balmann Family Holdings LLLP	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)				Date,	4. Transaction Code (Instr. 8)				6. Date Exercisa Expiration Date (Month/Day/Year		Date		7. Title and Am of Securities Underlying Der Security (Instr. 4)		s Derivative	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisable		piration te	Title		Amount or Number of Shares						
Phantom Deferred Stock Units	(2)									(2)		(2)	Comi		49,461(2)		49,461	(2)	D		

## **Explanation of Responses:**

- 1. Balance includes approximately 166 shares acquired on March 10, 2023 through automatic dividend reinvestment.
- 2. Phantom deferred stock units converted from the legacy Constellation Energy Group Inc. Deferred Compensation Plan for Non-employee Directors (the "Plan") that will be settled in cash on a 1-for-1 basis using the year-end price of Common Stock in the year of termination of the reporting person's service. Balance updated to reflect approximately 178 additional stock units credited on March 10, 2023 through the dividend reinvestment feature of the Plan.

/s/ Brian Buck, Attorney-in-Fact for Yves de Balmann

04/04/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.