FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

9

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	OMB APPROVAL										
	OMB Number: 3235-028 Estimated average burden										
	hours per response	0.5									

11. Nature

obligations may of Instruction 1(b).	continue. See		Filed p	I pursuant to Section 16(a) of the Securities Exchange Act of 1934							<u> </u>	hours	per response:	0.5
or Section 30(h) of the Investment Company Act of 1940														
Name and Address of Reporting Person* Bauer Matthew N					er Name and Ticker tellation Ener			c all applicable Director	10% Owner					
(Last) 1310 POINT ST	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/06/2023						X	Officer (give below)		le Other (specify below) & Controller	
(Street) BALTIMORE	MD	21231		4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
(City)	(State)	(Zip)								Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date			2. Transacti Date (Month/Day	.	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of (5)			5. Amount of Securities Beneficially Owned Follow Reported	F (6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(111301.4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned													

5. Number | 6. Date Exercisable and | 7. Title and 8. Price of 9. Number of 10. 1. Title of 2. 3. Transaction 3A. Deemed

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	02/06/2023		A		1,665		(1)	(1)	Common Stock	1,665	\$0	4,079	D	

(e.g., puts, calls, warrants, options, convertible securities)

Explanation of Responses:

1. Restricted stock units ("RSUs") vest in 1/3 increments on the dates of the Compensation Committee's first-quarter meetings held in the first, second, and third years after the grant date. Each RSU represents the right to receive one share of Common Stock upon vesting, and does not expire. These RSUs accrue quarterly dividend equivalents in the form of additional RSUs representing common stock dividends as approved by the Issuer's board of directors, which vest on the same schedule as the underlying RSU award.

/s/ Brian Buck, Attorney-in-Fact for Matthew Bauer

02/08/2023

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.